

CHURCH RANCH METROPOLITAN DISTRICT

141 Union Boulevard, Suite 150
Lakewood, Colorado 80228-1898
Tel: 303-987-0835 · 800-741-3254
Fax: 303-987-2032

NOTICE OF A SPECIAL MEETING AND AGENDA

<u>Board of Directors:</u>	<u>Office:</u>	<u>Term/Expiration:</u>
Gregg Bradbury	President	2027/May 2027
Charles Church McKay	Treasurer	2027/May 2027
VACANT		2025/May 2025
VACANT		2025/May 2025
VACANT		2025/May 2025
	Secretary	

DATE: July 18, 2023 (Tuesday)

TIME: 10:00 A.M.

PLACE: *This meeting will be held via Zoom without any individuals (neither District representatives nor the general public) attending in person. The meeting can be joined through the directions below:*

<https://us02web.zoom.us/j/5469119353?pwd=SmtlcHJETFhCQUZEcVBBOGZVU3Fqdz09>

Meeting ID: 546 911 9353

Passcode: 912873

Dial In: 1-253-215-8782

I. ADMINISTRATIVE MATTERS

A. Present Disclosures of Potential Conflicts of Interest.

B. Approve Agenda, confirm location of meeting and posting of meeting notices, and designate 24-hour posting location.

C. Review and consider approval of Minutes of the December 8, 2022, Regular Meeting (enclosure).

D. Acknowledge resignation of Larry Loften as Secretary to the Board and consider appointment of David Solin as Secretary to the Board.

II. FINANCIAL MATTERS

A. Review and ratify the approval of the payment of claims as follows (enclosures):

Fund	Period Ending Dec. 31, 2022	Period Ending Jan. 31, 2023	Period Ending Feb. 28, 2023
General Fund	\$ 1,422.94	\$ 4,855.20	\$ 3,892.99
Debt Service Fund	\$ -0-	\$ -0-	\$ -0-
Capital Projects Fund	\$ -0-	\$ -0-	\$ -0-
Total	\$ 1,422.92	\$ 4,855.20	\$ 3,892.99

Fund	Period Ending Mar. 31, 2023	Period Ending Apr. 30, 2023	Period Ending May 31, 2023
General Fund	\$ 1,873.18	\$ 1,675.26	\$ 1,001.41
Debt Service Fund	\$ -0-	\$ -0-	\$ -0-
Capital Projects Fund	\$ -0-	\$ -0-	\$ -0-
Total	\$ 1,873.18	\$ 1,675.26	\$ 1,001.41

Fund	Period Ending Jun. 30, 2023
General Fund	\$ 907.44
Debt Service Fund	\$ -0-
Capital Projects Fund	\$ -0-
Total	\$ 907.44

B. Review and accept unaudited financial statements through the period ending June 30, 2023 and Cash Position Statement dated June 30, 2023 (enclosure).

C. Ratify approval, execution and filing of Application for Exemption from Audit for 2022 (enclosure).

III. LEGAL MATTERS

A. _____

IV. ADMINISTRATIVE MATTERS (continued)

A. Discuss results of cancelled May 2, 2023, Regular Directors' Election (enclosure).

B. Consider appointment of qualified individual Gregg McKay to fill a vacancy on the Board of Directors. Notice of Vacancy was published July 7, 2023.

C. Consider appointment of Officers:

President _____
Treasurer _____
Secretary _____
Assistant Secretary _____

V. OTHER BUSINESS

A. _____

VI. ADJOURNMENT **THE NEXT REGULAR MEETING IS SCHEDULED FOR
DECEMBER 7, 2023.**

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE CHURCH RANCH METROPOLITAN DISTRICT HELD DECEMBER 8, 2022

A regular meeting of the Board of Directors (the “Board”) of the Church Ranch Metropolitan District (the “District”) was convened on Thursday, the 8th day of December, 2022, at 10:00 a.m. via Zoom. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Gregg Bradbury
Charles Church McKay

Also In Attendance Were:

Larry Loften and Peggy Ripko; Special District Management Services, Inc.

Megan Becher, Esq.; McGeady Becher P.C.

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board of Directors and to the Secretary of State. Mr. Loften noted that a quorum was present and requested members of the Board to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting, and incorporated for the record those applicable disclosures made by the Board members (the “Directors”) prior to this meeting in accordance with the statute. It was noted that all Directors’ Disclosure Statements have been filed, and no additional conflicts were disclosed at the meeting.

ADMINISTRATIVE MATTERS

Agenda: Mr. Loften distributed, for the Board’s review and approval, a proposed agenda for the District’s Regular Meeting.

Following discussion, upon motion duly made by Director Bradbury, seconded by Director McKay and, upon vote, unanimously carried, the agenda was approved, as presented.

Location of Meeting and Posting of Meeting Notices: The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the Board meeting. The Board determined that the meeting would be held by video/telephonic means, and encouraged public participation via video or telephone. The Board further noted that notice of the time, date and location of

RECORD OF PROCEEDINGS

the meeting was duly posted and that the District had not received any objections to the video/telephonic manner of the meeting, or any requests that the video/telephonic manner of the meeting be changed by taxpaying electors within the District boundaries.

Designation of 24-Hour Posting Location: Following discussion, upon motion duly made by Director Bradbury, seconded by Director McKay, and upon vote, unanimously carried, the Board determined that notices of meetings of the Board required pursuant to Section 24-6-402(2)(c), C.R.S., shall be posted within the boundaries of the District as least 24-hours prior to each meeting at the following location: on a telephone pole on W. 103rd Ave.

Resignation and Appointment of Secretary to the Board: The Board discussed the resignation of David Solin as Secretary to the Board and considered the appointment of Larry Loften as Secretary to the Board.

Following discussion, upon motion duly made by McKay, seconded by Director Bradbury, and upon vote unanimously carried, the Board acknowledged the resignation of David Solin as Secretary to the Board and appointed Larry Loften as Secretary to the Board.

Board Vacancies: Attorney Becher discussed the vacancies with the Board and the process for filling the vacancies through appointment or through the May 2, 2023, Regular Directors' Election.

May 3, 2022, Regular Directors' Election: Mr. Loften advised the Board that the May 3, 2022, Regular Directors' Election was cancelled, as allowed under Colorado law, by the Designated Election Official because there were not more candidates than positions available on the Board of Directors. It was noted that Directors Bradbury and McKay were each deemed elected to 4-year terms to May 2027, and the existing vacancies on the Board were confirmed.

Appointment of Officers: The Board entered into discussion regarding the appointment of officers.

Following discussion, upon motion duly made by Director Bradbury, seconded by Director McKay, and upon vote unanimously carried, the following slate of officers was appointed:

President	Gregg Bradbury
Treasurer	Charles Church McKay
Secretary	Larry Loften

RECORD OF PROCEEDINGS

Minutes: The Board reviewed the Minutes of the December 9, 2021, Special Meeting.

Following discussion, upon motion duly made by Director McKay, seconded by Director Bradbury, and upon vote unanimously carried, the Minutes of the December 9, 2021, Special Meeting were approved.

Resolution No. 2022-12-01, Resolution Establishing Regular Meeting Dates, Times and Location, and Designating Location for Posting of 24-Hour Notices: The Board considered Resolution No. 2022-12-01, Resolution Establishing Regular Meeting Dates, Times and Location, and Designating Location for Posting of 24-Hour Notices.

Mr. Loften reviewed the business to be conducted in 2023 to meet the statutory compliance requirements. The Board scheduled a regular meeting for December 7, 2023, at 10:00 a.m. via Zoom.

Following review, upon motion duly made by Director McKay, seconded by Director Bradbury, and upon vote unanimously carried, the Board adopted Resolution No. 2022-12-01, Resolution Establishing Regular Meeting Dates, Times and Location, and Designating Location for Posting of 24-Hour Notices.

§32-1-809, C.R.S., Transparency Notice reporting Requirements and Mode of Eligible Elector Notification: The Board discussed §32-1-809, C.R.S., reporting requirements and mode of eligible elector notification for 2023.

Following discussion, upon motion duly made by Director McKay, seconded by Director Bradbury, and upon vote unanimously carried, the Board directed staff to post the Transparency Notice on the Special District Association website and the District's website.

Status of District Website: Mr. Loften updated the Board on the status of the District's website.

FINANCIAL MATTERS

Claims: The Board considered ratifying the approval of the payment of claims as follows:

Fund	Period Ending Dec. 31, 2021	Period Ending Jan. 31, 2022	Period Ending Feb. 28, 2022	Period Ending March 31, 2022
General	\$ 3,287.78	\$ 3,394.78	\$ 4,857.27	\$ 1,797.53
Debt	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Capital	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Total	\$ 3,287.78	\$ 3,394.78	\$ 4,857.27	\$ 1,797.53

RECORD OF PROCEEDINGS

Fund	Period Ending April 30, 2022	Period Ending May 31, 2022	Period Ending June 30, 2022	Period Ending July 31, 2022
General	\$ 1,597.80	\$ 1,199.80	\$ 1,250.89	\$ 893.62
Debt	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Capital	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Total	\$ 1,597.80	\$ 1,199.80	\$ 1,250.89	\$ 893.62

Fund	Period Ending Aug. 31, 2022	Period Ending Sept. 30, 2022	Period Ending Oct. 31, 2022	Period Ending Nov. 30, 2022
General	\$ 836.76	\$ 2,428.68	\$ 2,460.43	\$ 3,851.30
Debt	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Capital	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Total	\$ 836.76	\$ 2,428.68	\$ 2,460.43	\$ 3,851.30

Following discussion, upon motion duly made by Director McKay, seconded by Director Bradbury, and upon vote unanimously carried, the Board ratified approval of the payment of claims, as presented.

Unaudited Financial Statements/Cash Position Statement: Mr. Lofton presented for the Board's review the unaudited financial statements of the District for the period ending September 30, 2022.

Following review and discussion, upon motion duly made by Director McKay, seconded by Director Bradbury, and upon vote unanimously carried, the Board accepted the unaudited financial statements for the period ending September 30, 2022.

2021 Audit Exemption: The Board reviewed the Application for Exemption from Audit for 2021.

Following review and discussion, upon motion duly made by Director McKay, seconded by Director Bradbury, and upon vote unanimously carried, the Board ratified approval of the preparation, execution and filing of the Application for Exemption from Audit for 2021.

Preparation of 2022 Audit Exemption: The Board discussed the statutory requirements for an audit.

Following discussion, it was determined that an audit for 2022 was not required. Upon motion duly made by Director McKay, seconded by Director Bradbury, and upon vote unanimously carried, the Board appointed the District Accountant to prepare the Application for Exemption from Audit for 2022.

2022 Budget Amendment Hearing: The President opened the public hearing to consider an amendment to the 2022 Budget and discuss related issues.

RECORD OF PROCEEDINGS

It was noted that publication of Notice stating that the Board would consider amendment of the 2022 Budget and the date, time and place of the public hearing was made in a newspaper having general circulation within the District. No written objections were received prior to this public hearing. No public comments were received, and the public hearing was closed.

The Board determined that no amendment to the 2022 Budget was necessary.

2023 Budget Hearing: The President opened the public hearing to consider the proposed 2023 Budget and discuss related issues.

It was noted that publication of Notice stating that the Board would consider adoption of the 2023 Budget and the date, time and place of the public hearing was made in a newspaper having general circulation within the District. No written objections were received prior to public hearing. No public comments were received, and the public hearing was closed.

Mr. Loften reviewed the estimated 2022 revenues and expenditures and the proposed 2023 revenues and expenditures. It was determined that no mill levy will be certified.

Following discussion, the Board considered the adoption of Resolution No. 2022-12-02, Resolution to Adopt the 2023 Budget and Appropriate Sums of Money. Upon motion duly made by Director McKay, seconded by Director Bradbury, and upon vote unanimously carried, the Resolution was adopted, as discussed, and execution of the Certification of Budget was authorized. Staff was directed to transmit the Certification of Budget to the Division of Local Government not later than January 30, 2023. A copy of the adopted Resolution is attached to these minutes and incorporated herein by this reference.

DLG-70 Certification of Tax Levies Form (“Certification”): Following discussion, upon motion duly made by Director McKay, seconded by Director Bradbury, and upon vote unanimously carried, the Board authorized the District Accountant to prepare the Certification, and directed the District Accountant to file the Certification with the Board of County Commissioners and other interested parties.

Preparation of 2024 Budget: The Board discussed the preparation of the 2024 Budget.

Following discussion, upon motion duly made by Director McKay, seconded by Director Bradbury, and upon vote unanimously carried, the Board appointed the District Accountant to prepare the 2024 Budget and set the date for a public hearing to adopt the 2024 Budget for December 7, 2023.

RECORD OF PROCEEDINGS

LEGAL MATTERS

May 2, 2023, Regular Directors' Election ("Election"): The Board discussed the Election.

Following discussion, upon motion duly made by Director McKay, seconded by Director Bradbury, and upon vote unanimously carried, the Board adopted Resolution No. 2022-12-03, Resolution Calling a Regular Election for Directors on May 2, 2023, appointing Peggy Ripko as Designated Election Official ("DEO") and authorizing the DEO to perform all tasks required for the conduct of a mail ballot election. A copy of the adopted Resolution is attached hereto and incorporated herein by this reference.

OTHER BUSINESS

There was no other business.

ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made by Director McKay, seconded by Director Bradbury, and upon vote unanimously carried, the meeting was adjourned.

Respectfully submitted,

By _____
Secretary for the Meeting

NOTICE OF CANCELLATION
and
CERTIFIED STATEMENT OF RESULTS
§1-13.5-513(6), 32-1-104, 1-11-103(3) C.R.S.

NOTICE IS HEREBY GIVEN by the Church Ranch Metropolitan District, Jefferson County, Colorado, that at the close of business on the sixty-third day before the election, there were not more candidates for director than offices to be filled, including candidates filing affidavits of intent to be write-in candidates; therefore, the election to be held on May 2, 2023 is hereby canceled pursuant to section 1-13.5-513(6) C.R.S.

The following candidates are declared elected for the following terms of office:

<u>Name</u>	<u>Term</u>
Vacant	Next Regular Election, May 2025
Vacant	Next Regular Election, May 2025
Gregg Bradbury	Second Regular Election, May 2027
Charles McKay	Second Regular Election, May 2027

/s/ Peggy Ripko
(Designated Election Official)

Contact Person for the District:	Peggy Ripko
Telephone Number of the District:	303-987-0835
Address of the District:	141 Union Boulevard, Suite 150, Lakewood, CO 80228
District Facsimile Number:	303-987-2032
District Email:	pripko@sdmsi.com

Church Ranch Metropolitan District
December-22

Vendor	Invoice #	Date	Due Date	Amount in USD	Expense Account	Account Number
Colorado Community Media	73335	12/2/2022	12/2/2022	\$ 25.24	Miscellaneous	1685
Diversified Underground, Inc.	26714	11/30/2022	12/30/2022	\$ 635.00	Locates	1680
McGeady Becher P.C.	678B 10-2022	10/31/2022	10/31/2022	\$ 149.00	Legal	1675
Special District Management Services	Nov-22	11/30/2022	11/30/2022	\$ 3.00	Miscellaneous	1685
Special District Management Services	Nov-22	11/30/2022	11/30/2022	\$ 310.80	Accounting	1612
Special District Management Services	Nov-22	11/30/2022	11/30/2022	\$ 280.40	Management	1614
UNCC	222110252	11/30/2022	11/30/2022	\$ 19.50	Miscellaneous	1685
				\$ 1,422.94		

Church Ranch Metropolitan District
December-22

	General	Debt	Capital	Totals
Disbursements	\$ 1,422.94			\$ 1,422.94
				\$ -
<u>Total Disbursements</u>	<u>\$ 1,422.94</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,422.94</u>

Church Ranch Metropolitan District
January-23

Vendor	Invoice #	Date	Due Date	Amount in USD	Expense Account	Account Number
Diversified Underground, Inc.	26872	12/31/2022	1/30/2023	\$ 225.00	Locates	1680
McGeady Becher P.C.	678B 11-2022	11/30/2022	11/30/2022	\$ 478.50	Legal	1675
Special District Management Services	Dec-22	12/31/2022	12/31/2022	\$ 4.20	Miscellaneous	1685
Special District Management Services	Dec-22	12/31/2022	12/31/2022	\$ 414.40	Accounting	1612
Special District Management Services	Dec-22	12/31/2022	12/31/2022	\$ 59.20	Election	1635
Special District Management Services	Dec-22	12/31/2022	12/31/2022	\$ 1,175.20	Management	1614
TownCloud, Inc.	3743	12/16/2022	12/31/2022	\$ 2,494.80	Website	1690
UNCC	222120234	12/31/2022	12/31/2022	\$ 3.90	Miscellaneous	1685
				\$ 4,855.20		

Church Ranch Metropolitan District
January-23

	General	Debt	Capital	Totals
Disbursements	\$ 4,855.20			\$ 4,855.20
				\$ -
<u>Total Disbursements</u>	<u>\$ 4,855.20</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,855.20</u>

Church Ranch Metropolitan District
February-23

Vendor	Invoice #	Date	Due Date	Amount in USD	Expense Account	Account Number
Diversified Underground, Inc.	27017	1/31/2023	2/1/2023	\$ 475.00	Locates	1680
McGeady Becher P.C.	678B 12-2022	12/31/2022	12/31/2022	\$ 1,875.50	Legal	1675
Special District Association of Colorado	2023 Renewal	2/9/2023	2/9/2023	\$ 283.50	Insurance/SDA Dues	1670
Special District Management Services	Jan-23	1/31/2023	1/31/2023	\$ 8.20	Miscellaneous	1685
Special District Management Services	Jan-23	1/31/2023	1/31/2023	\$ 496.00	Accounting	1612
Special District Management Services	Jan-23	1/31/2023	1/31/2023	\$ 48.00	Election	1635
Special District Management Services	Jan-23	1/31/2023	1/31/2023	\$ 692.60	Management	1614
UNCC	223010227	1/31/2023	1/31/2023	\$ 14.19	Miscellaneous	1685
				\$ 3,892.99		

Church Ranch Metropolitan District
February-23

	General	Debt	Capital	Totals
Disbursements	\$ 3,892.99			\$ 3,892.99
				\$ -
<u>Total Disbursements</u>	<u>\$ 3,892.99</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,892.99</u>

Church Ranch Metropolitan District
March-23

Vendor	Invoice #	Date	Due Date	Amount in USD	Expense Account	Account Number
Diversified Underground, Inc.	27175	2/28/2023	3/30/2023	\$ 45.00	Locates	1680
McGeady Becher P.C.	678B 1-2023	1/31/2023	1/31/2023	\$ 1,027.68	Legal	1675
Special District Management Services	Feb-23	2/28/2023	2/28/2023	\$ 3.60	Miscellaneous	1685
Special District Management Services	Feb-23	2/28/2023	2/28/2023	\$ 432.00	Accounting	1612
Special District Management Services	Feb-23	2/28/2023	2/28/2023	\$ 256.00	Election	1635
Special District Management Services	Feb-23	2/28/2023	2/28/2023	\$ 96.00	Management	1614
UNCC	223020231	2/28/2023	2/28/2023	\$ 12.90	Miscellaneous	1685
				\$ 1,873.18		

Church Ranch Metropolitan District
March-23

	General	Debt	Capital	Totals
Disbursements	\$ 1,873.18			\$ 1,873.18
				\$ -
Total Disbursements	\$ 1,873.18	\$ -	\$ -	\$ 1,873.18

Church Ranch Metropolitan District
April-23

Vendor	Invoice #	Date	Due Date	Amount in USD	Expense Account	Account Number
Colorado Community Media	82175	3/24/2023	3/24/2023	\$ 25.24	Miscellaneous	1685
Diversified Underground, Inc.	27357	3/31/2023	4/30/2023	\$ 20.00	Locates	1680
McGeady Becher P.C.	678B 2-2023	2/28/2023	2/28/2023	\$ 86.35	Legal	1675
Special District Management Services	Mar-23	3/31/2023	3/31/2023	\$ 3.80	Miscellaneous	1685
Special District Management Services	Mar-23	3/31/2023	3/31/2023	\$ 848.00	Accounting	1612
Special District Management Services	Mar-23	3/31/2023	3/31/2023	\$ 288.00	Election	1635
Special District Management Services	Mar-23	3/31/2023	3/31/2023	\$ 400.00	Management	1614
UNCC	223030239	3/31/2023	3/31/2023	\$ 3.87	Miscellaneous	1685
				\$ 1,675.26		

Church Ranch Metropolitan District
April-23

	General	Debt	Capital	Totals
Disbursements	\$ 1,675.26			\$ 1,675.26
				\$ -
Total Disbursements	\$ 1,675.26	\$ -	\$ -	\$ 1,675.26

Church Ranch Metropolitan District
May-23

Vendor	Invoice #	Date	Due Date	Amount in USD	Expense Account	Account Number
Diversified Underground, Inc.	27532	4/30/2023	5/30/2023	\$ 25.00	Locates	1680
McGeady Becher P.C.	678B 3-2023	3/31/2023	3/31/2023	\$ 278.76	Legal	1675
Special District Management Services	Apr-23	4/30/2023	4/30/2023	\$ 3.20	Miscellaneous	1685
Special District Management Services	Apr-23	4/30/2023	4/30/2023	\$ 416.00	Accounting	1612
Special District Management Services	Apr-23	4/30/2023	4/30/2023	\$ 48.00	Election	1635
Special District Management Services	Apr-23	4/30/2023	4/30/2023	\$ 224.00	Management	1614
UNCC	223040255	4/30/2023	4/30/2023	\$ 6.45	Miscellaneous	1685
				\$ 1,001.41		

Church Ranch Metropolitan District
May-23

	General	Debt	Capital	Totals
Disbursements	\$ 1,001.41			\$ 1,001.41
				\$ -
<u>Total Disbursements</u>	<u>\$ 1,001.41</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,001.41</u>

Church Ranch Metropolitan District
June-23

Vendor	Invoice #	Date	Due Date	Amount in USD	Expense Account	Account Number
Diversified Underground, Inc.	27714	5/31/2023	6/30/2023	\$ 40.00	Locates	1680
McGeady Becher P.C.	678B 4-2023	4/30/2023	4/30/2023	\$ 72.72	Legal	1675
Special District Management Services	May-23	5/31/2023	5/31/2023	\$ 2.60	Miscellaneous	1685
Special District Management Services	May-23	5/31/2023	5/31/2023	\$ 393.20	Accounting	1612
Special District Management Services	May-23	5/31/2023	5/31/2023	\$ 192.00	Election	1635
Special District Management Services	May-23	5/31/2023	5/31/2023	\$ 196.60	Management	1614
UNCC	223050270	5/31/2023	5/31/2023	\$ 10.32	Miscellaneous	1685
				\$ 907.44		

Church Ranch Metropolitan District
June-23

	General	Debt	Capital	Totals
Disbursements	\$ 907.44			\$ 907.44
				\$ -
Total Disbursements	\$ 907.44	\$ -	\$ -	\$ 907.44

CHURCH RANCH METROPOLITAN DISTRICT

FINANCIAL STATEMENTS

June 30, 2023

**CHURCH RANCH METROPOLITAN DISTRICT
 COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
 June 30, 2023**

	GENERAL	CAPITAL PROJECTS	TOTAL MEMO ONLY
Assets			
FirstBank Checking	\$ 9,630	\$ -	\$ 9,630
ColoTrust	31,743	409,065	440,808
Total Current Assets	41,373	409,065	450,438
Total Assets	\$ 41,373	\$ 409,065	\$ 450,438
Fund Balance			
Fund Balance	\$ 250,896	\$ 200,000	\$ 450,896
Current Year Earnings	(209,522)	209,065	(458)
Total Fund Balances	41,373	409,065	450,438
Total Liabilities, Deferred Inflows of Resources and Fund Balance	\$ 41,373	\$ 409,065	\$ 450,438

CHURCH RANCH METROPOLITAN DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the 6 Months Ending
June 30, 2023
General Fund

Account Description	Period Actual	YTD Actual	Budget	Favorable (Unfavorable) Variance	% of Budget
Revenues					
Interest Income	\$ 404	\$ 1,650	\$ 4,000	\$ (2,350)	41.3%
Total Revenues	<u>404</u>	<u>1,650</u>	<u>4,000</u>	<u>(2,350)</u>	<u>41.3%</u>
Expenditures					
Accounting	1,657	2,585	6,500	3,915	39.8%
Management	821	1,609	6,500	4,891	24.8%
Election	528	832	1,000	168	83.2%
Insurance/SDA Dues	-	3,555	4,000	446	88.9%
Legal	438	1,466	18,000	16,534	8.1%
Locates	85	605	-	(605)	-
Miscellaneous	260	521	3,000	2,479	17.4%
Contingency	-	-	50,000	50,000	0.0%
Emergency Reserve	-	-	120	120	0.0%
Total Expenditures	<u>3,788</u>	<u>11,173</u>	<u>89,120</u>	<u>77,947</u>	<u>12.5%</u>
Excess (Deficiency) of Revenues Over Expenditures	(3,385)	(9,522)	(85,120)	75,598	
Other Financing Sources (Uses)					
Transfer to Capital Projects	-	(200,000)	(200,000)	-	
Total Other Financing Sources (Uses)	<u>-</u>	<u>(200,000)</u>	<u>(200,000)</u>	<u>-</u>	
Change in Fund Balance	(3,385)	(209,522)	(285,120)	75,598	
Beginning Fund Balance	44,758	250,896	439,515	(188,619)	
Ending Fund Balance	<u>\$ 41,373</u>	<u>\$ 41,373</u>	<u>\$ 154,395</u>	<u>\$ (113,022)</u>	

CHURCH RANCH METROPOLITAN DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the 6 Months Ending
June 30, 2023
Capital Projects Fund

Account Description	Period Actual	YTD Actual	Budget	Favorable (Unfavorable) Variance	% of Budget
Revenues					
Interest Income	\$ 5,201	\$ 9,065	\$ -	\$ 9,065	-
Total Revenues	5,201	9,065	-	9,065	0.0%
Expenditures					
Public Improvements	-	-	200,000	200,000	0.0%
Total Expenditures	-	-	200,000	200,000	0.0%
Excess (Deficiency) of Revenues Over Expenditures	5,201	9,065	(200,000)	209,065	
Other Financing Sources (Uses)					
Transfer from General Fund	-	200,000	200,000	-	
Total Other Financing Sources (Uses)	-	200,000	200,000	-	
Change in Fund Balance	5,201	209,065	-	209,065	
Beginning Fund Balance	403,863	200,000	-	200,000	
Ending Fund Balance	\$ 409,065	\$ 409,065	\$ -	\$ 409,065	

CHURCH RANCH METROPOLITAN DISTRICT
Schedule of Cash Position
June 30, 2023

	<u>Rate</u>	<u>Operating</u>	<u>Capital Projects</u>	<u>Total</u>
Checking:				
FirstBank Checking		\$ 9,630.26	\$ -	\$ 9,630.26
Investments:				
ColoTrust	5.2246%	31,743.14	409,064.70	440,807.84
TOTAL FUNDS:		<u>\$ 41,373.40</u>	<u>\$ 409,064.70</u>	<u>\$ 450,438.10</u>

2023 Mill Levy Information

General Fund	0.000
Debt Service Fund	0.000
Total	0.000

Board of Directors

- * Gregg A. Bradbury
- * Charles C. McKay

*authorized signer on checking account

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

FOR LOCAL GOVERNMENTS WITH EITHER REVENUES OR EXPENDITURES MORE THAN \$100,000 BUT NOT MORE THAN \$750,000

Under the Local Government Audit Law (Section 29-1-601, et seq., C.R.S.) any local government may apply for an exemption from audit if neither revenues nor expenditures exceed \$750,000 for the year.

If your local government has either revenues or expenditures of LESS than \$100,000, use the [SHORT FORM](#).

EXEMPTIONS FROM AUDIT ARE NOT AUTOMATIC

To qualify for exemption from audit, a local government must complete an Application for Exemption from Audit EACH YEAR and submit it to the Office of the State Auditor (OSA) for approval.

Any preparer of an Application for Exemption from Audit must be an independent accountant with knowledge of governmental accounting.

Approval for an exemption from audit is granted only upon the review by the OSA.

READ ALL INSTRUCTIONS BEFORE COMPLETING AND SUBMITTING THIS FORM

ALL APPLICATIONS MUST BE FILED WITH THE OSA WITHIN 3 MONTHS AFTER THE ACCOUNTING YEAR-END. FOR EXAMPLE, APPLICATIONS MUST BE RECEIVED BY THE OSA ON OR BEFORE MARCH 31 FOR GOVERNMENTS WITH A DECEMBER 31 YEAR-END.

GOVERNMENTAL ACTIVITY SHOULD BE REPORTED ON THE MODIFIED ACCRUAL BASIS

PROPRIETARY ACTIVITY SHOULD BE REPORTED ON A BUDGETARY BASIS

POSTMARK DATES WILL NOT BE ACCEPTED AS PROOF OF SUBMISSION ON OR BEFORE THE STATUTORY DEADLINE

PRIOR YEAR FORMS ARE OBSOLETE AND WILL NOT BE ACCEPTED.

FOR YOUR REFERENCE, COLORADO REVISED STATUTES CAN BE FOUND AT THIS ADDRESS:

APPLICATIONS SUBMITTED ON FORMS OTHER THAN THOSE PRESCRIBED BY THE OSA WILL NOT BE ACCEPTED.

<http://www.lexisnexis.com/hottopics/Colorado/>

APPLICATIONS MUST BE FULLY AND ACCURATELY COMPLETED.

CHECKLIST

- Has the preparer signed the application?
- Has the entity corrected all Prior Year Deficiencies as communicated by the OSA?
- Has the application been PERSONALLY reviewed and approved by the governing body?
- Are all sections of the form complete, including responses to all of the questions?
- Did you include any relevant explanations for unusual items in the appropriate spaces at the end of each section?
- Will this application be submitted electronically?
 - If yes, have you read and understand the new Electronic Signature Policy? See new [policy](#)
 - or--
 - Have you included a resolution?
 - Does the resolution state that the governing body PERSONALLY reviewed and approved the resolution in an open public meeting?
 - Has the resolution been signed by a MAJORITY of the governing body? (See sample resolution.)
- Will this application be submitted via a mail service? (e.g. US Post Office, FedEx, UPS, courier.)
 - If yes, does the application include ORIGINAL INK SIGNATURES from the MAJORITY of the governing body?

Checkout our new [web portal](#). Register your account and submit electronic Applications for Exemption From Audit, Extension of Time to File requests, Audited Financial Statements, and more! See the link below.

[OSA LG Web Portal](#)

FILING METHODS

NEW METHOD!

WEB PORTAL: Register and submit your Applications at our new portal:

<https://apps.leg.co.gov/osa/lq>

MAIL: Office of the State Auditor
Local Government Audit Division
1525 Sherman St., 7th Floor
Denver, CO 80203

QUESTIONS? Email: osa.lg@coleg.gov or Phone: 303-869-3000

IMPORTANT!

All Applications for Exemption from Audit are subject to review and approval by the Office of the State Auditor.

Governmental Activity should be reported on the Modified Accrual Basis

Proprietary Activity should be reported on the Cash or Budgetary Basis -- A Budget to GAAP reconciliation is provided in Part 3

Failure to file an application or denial of the request could cause the local government to lose its exemption from audit for that year and the ensuing year.

In that event, AN AUDIT SHALL BE REQUIRED.

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

NAME OF GOVERNMENT	Church Ranch Metropolitan District
ADDRESS	c/o Special District Management Services, Inc.
	141 Union Blvd., Suite 150
	Lakewood, CO 80228-1898
CONTACT PERSON	Larry Loften
PHONE	303-987-0835
EMAIL	lloften@sdmsi.com

For the Year Ended
12/31/2022
or fiscal year ended:

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:	James H. Ruthven
TITLE	Director of Finance
FIRM NAME (if applicable)	Special District Management Services, Inc.
ADDRESS	141 Union Blvd., Suite 150, Lakewood, CO 80228-1898
PHONE	303-987-0835
DATE PREPARED	3/8/2023
RELATIONSHIP TO ENTITY	accountant

PREPARER (SIGNATURE REQUIRED)

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES	NO	If Yes, date filed:
<input type="checkbox"/>	<input checked="" type="checkbox"/>	

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General	Capital Projects		Fund*	Fund*	
Assets				Assets			
1-1	Cash & Cash Equivalents	\$ 254,356	\$ 200,000	Cash & Cash Equivalents	\$ -	\$ -	
1-2	Investments	\$ -	\$ -	Investments	\$ -	\$ -	
1-3	Receivables	\$ -	\$ -	Receivables	\$ -	\$ -	
1-4	Due from Other Entities or Funds	\$ -	\$ -	Due from Other Entities or Funds	\$ -	\$ -	
1-5	Property Tax Receivable	\$ -	\$ -	Other Current Assets [specify...]	\$ -	\$ -	
	All Other Assets [specify...]				\$ -	\$ -	
1-6	Prepaid Insurance	\$ 3,271	\$ -		\$ -	\$ -	
1-7		\$ -	\$ -	Total Current Assets	\$ -	\$ -	
1-8		\$ -	\$ -	Capital & Right to Use Assets, net (from Part 6-4)	\$ -	\$ -	
1-9		\$ -	\$ -	Other Long Term Assets [specify...]	\$ -	\$ -	
1-10		\$ -	\$ -		\$ -	\$ -	
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 257,627	\$ 200,000	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ -	\$ -	
Deferred Outflows of Resources:				Deferred Outflows of Resources			
1-12	[specify...]	\$ -	\$ -	[specify...]	\$ -	\$ -	
1-13	[specify...]	\$ -	\$ -	[specify...]	\$ -	\$ -	
1-14	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$ -	\$ -	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$ -	\$ -	
1-15	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 257,627	\$ 200,000	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ -	\$ -	
Liabilities				Liabilities			
1-16	Accounts Payable	\$ 6,731	\$ -	Accounts Payable	\$ -	\$ -	
1-17	Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -	
1-18	Unearned Property Tax Revenue	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -	
1-19	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -	
1-20	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -	
1-21	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$ 6,731	\$ -	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$ -	\$ -	
1-22	All Other Liabilities [specify...]	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ -	\$ -	
1-23		\$ -	\$ -	Other Liabilities [specify...]:	\$ -	\$ -	
1-24		\$ -	\$ -		\$ -	\$ -	
1-25		\$ -	\$ -		\$ -	\$ -	
1-26		\$ -	\$ -		\$ -	\$ -	
1-27	(add lines 1-21 through 1-26) TOTAL LIABILITIES	\$ 6,731	\$ -	(add lines 1-21 through 1-26) TOTAL LIABILITIES	\$ -	\$ -	
Deferred Inflows of Resources:				Deferred Inflows of Resources			
1-28	Deferred Property Taxes	\$ -	\$ -	Pension/OPEB Related	\$ -	\$ -	
1-29	Lease related (as lessor)	\$ -	\$ -	Other [specify...]	\$ -	\$ -	
1-30	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$ -	\$ -	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$ -	\$ -	
Fund Balance				Net Position			
1-31	Nonspendable Prepaid	\$ -	\$ -	Net Investment in Capital Assets	\$ -	\$ -	
1-32	Nonspendable Inventory	\$ -	\$ -				
1-33	Restricted [specify...]	\$ -	\$ -	Emergency Reserves	\$ -	\$ -	
1-34	Committed [specify...]	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -	
1-35	Assigned [specify...]	\$ -	\$ 200,000	Restricted	\$ -	\$ -	
1-36	Unassigned:	\$ 250,896	\$ -	Undesignated/Unreserved/Unrestricted	\$ -	\$ -	
1-37	Add lines 1-31 through 1-36 This total should be the same as line 3-33 TOTAL FUND BALANCE	\$ 250,896	\$ 200,000	Add lines 1-31 through 1-36 This total should be the same as line 3-33 TOTAL NET POSITION	\$ -	\$ -	
1-38	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 257,627	\$ 200,000	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ -	\$ -	

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General	Capital Projects		Fund*	Fund*	
Tax Revenue				Tax Revenue			
2-1	Property [include mills levied in Question 10-6]	\$ -	\$ -	Property [include mills levied in Question 10-6]	\$ -	\$ -	
2-2	Specific Ownership	\$ -	\$ -	Specific Ownership	\$ -	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue [specify...]:	\$ -	\$ -	Other Tax Revenue [specify...]:	\$ -	\$ -	
2-5		\$ -	\$ -		\$ -	\$ -	
2-6		\$ -	\$ -		\$ -	\$ -	
2-7		\$ -	\$ -		\$ -	\$ -	
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -	
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -	
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ -	\$ -	
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ 7,830	\$ -	Interest/Investment Income	\$ -	\$ -	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -	
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-22	All Other [specify...]:	\$ -	\$ -	All Other [specify...]:	\$ -	\$ -	
2-23		\$ -	\$ -		\$ -	\$ -	
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 7,830	\$ -	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ -	\$ -	
Other Financing Sources				Other Financing Sources			
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Lease Proceeds	\$ -	\$ -	Lease Proceeds	\$ -	\$ -	
2-27	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-28	Other [specify...]:	\$ -	\$ -	Other [specify...]:	\$ -	\$ -	
2-29	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	GRAND TOTALS
2-30	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 7,830	\$ -	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ -	\$ -	\$ 7,830

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General	Capital Projects		Fund*	Fund*	
	Expenditures			Expenses			
3-1	General Government	\$ 26,605	\$ -	General Operating & Administrative	\$ -	\$ -	
3-2	Judicial	\$ -	\$ -	Salaries	\$ -	\$ -	
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ -	\$ -	
3-4	Fire	\$ -	\$ -	Contract Services	\$ -	\$ -	
3-5	Highways & Streets	\$ -	\$ -	Employee Benefits	\$ -	\$ -	
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ -	\$ -	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ -	\$ -	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ -	\$ -	
3-9	Culture and Recreation	\$ -	\$ -	Supplies	\$ -	\$ -	
3-10	Transfers to other districts	\$ -	\$ -	Utilities	\$ -	\$ -	
3-11	Other [specify...]:	\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12		\$ -	\$ -	Other [specify...]	\$ -	\$ -	
3-13		\$ -	\$ -		\$ -	\$ -	
3-14	Capital Outlay	\$ -	\$ -	Capital Outlay	\$ -	\$ -	
	Debt Service			Debt Service			
3-15	Principal (should match amount in 4-4)	\$ -	\$ -	Principal (should match amount in 4-4)	\$ -	\$ -	
3-16	Interest	\$ -	\$ -	Interest	\$ -	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other [specify...]:	\$ -	\$ -	All Other [specify...]:	\$ -	\$ -	
3-21		\$ -	\$ -		\$ -	\$ -	
3-22	Add lines 3-1 through 3-21	\$ 26,605	\$ -	Add lines 3-1 through 3-21	\$ -	\$ -	
	TOTAL EXPENDITURES			TOTAL EXPENSES			GRAND TOTAL
3-23	Interfund Transfers (In)	\$ -	\$ (200,000)	Net Interfund Transfers (In) Out	\$ -	\$ -	\$ 26,605
3-24	Interfund Transfers Out	\$ 200,000	\$ -	Other [specify...][enter negative for expense]	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation/Amortization	\$ -	\$ -	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15, 3-18)	\$ -	\$ -	
3-29	(Add lines 3-23 through 3-28)			(Line 3-27, plus line 3-28, less line 3-26, less line 3-25, plus line 3-24) TOTAL GAAP RECONCILING ITEMS	\$ -	\$ -	
	TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ 200,000	\$ (200,000)		\$ -	\$ -	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, less line 3-29	\$ (218,775)	\$ 200,000	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, less line 3-23	\$ -	\$ -	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 469,671	\$ -	Net Position, January 1 from December 31 prior year report	\$ -	\$ -	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31			Net Position, December 31			
	Sum of Lines 3-30, 3-31, and 3-32			Sum of Lines 3-30, 3-31, and 3-32			
	This total should be the same as line 1-37.	\$ 250,896	\$ 200,000	This total should be the same as line 1-37.	\$ -	\$ -	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

YES NO

Please use this space to provide any explanations or comments:

4-1 Does the entity have outstanding debt? YES NO

4-2 Is the debt repayment schedule attached? If no, MUST explain: YES NO

4-3 Is the entity current in its debt service payments? If no, MUST explain: YES NO

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ -	\$ -	\$ -	\$ -
Lease Liabilities	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

*must agree to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

YES NO

4-5 Does the entity have any authorized, but unissued, debt [Section 29-1-605(2) C.R.S.]? YES NO

If yes: How much? \$ 11,025,000

Date the debt was authorized: 9/8/2003

4-6 Does the entity intend to issue debt within the next calendar year? YES NO

If yes: How much? \$ -

4-7 Does the entity have debt that has been refinanced that it is still responsible for? YES NO

If yes: What is the amount outstanding? \$ -

4-8 Does the entity have any lease agreements? YES NO

If yes: What is being leased?

What is the original date of the lease?

Number of years of lease?

Is the lease subject to annual appropriation? YES NO

What are the annual lease payments? \$ -

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

AMOUNT TOTAL

Please use this space to provide any explanations or comments:

5-1 YEAR-END Total of ALL Checking and Savings accounts \$ 8,763

5-2 Certificates of deposit \$ -

TOTAL CASH DEPOSITS \$ 8,763

Investments (if investment is a mutual fund, please list underlying investments):

5-3 Colotrust \$ 445,593

\$ -

\$ -

\$ -

TOTAL INVESTMENTS \$ 445,593

TOTAL CASH AND INVESTMENTS \$ 454,356

Please answer the following question by marking in the appropriate box

YES NO N/A

5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.? YES NO N/A

5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain: YES NO N/A

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following question by marking in the appropriate box YES NO Please use this space to provide any explanations or comments:

- 6-1 Does the entity have capitalized assets?
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:

6-3 Complete the following Capital & Right-To-Use Assets table for GOVERNMENTAL FUNDS:

	Balance - beginning of the year ¹	Additions ²	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other: Monumentation	\$ 83,866	\$ -	\$ -	\$ 83,866
Accumulated Amortization Right to Use Leased Assets (Enter a negative, or credit, balance)	\$ (59,408)	\$ (8,387)	\$ -	\$ (67,795)
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 24,458	\$ (8,387)	\$ -	\$ 16,071

6-4 Complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS:

	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Leased Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

* Must agree to prior year-end balance
 - Generally capital asset additions should be reported at capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

PART 7 - PENSION INFORMATION

* YES NO Please use this space to provide any explanations or comments:

- 7-1 Does the entity have an "old hire" firefighters' pension plan?
- 7-2 Does the entity have a volunteer firefighters' pension plan?
- If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
TOTAL	\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1? \$ -

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO	N/A	Please use this space to provide any explanations or comments:
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
If yes: Please indicate the amount appropriated for each fund separately for the year reported					
Governmental/Proprietary Fund Name		Total Appropriations By Fund			
General		\$	301,008		
Capital Projects		\$	200,000		
		\$	-		
		\$	-		

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.				

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:
10-1	Is this application for a newly formed governmental entity?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes: Date of formation: <input style="width: 150px; height: 30px;" type="text"/>				
10-2	Has the entity changed its name in the past or current year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If Yes: NEW name <input style="width: 400px; height: 25px;" type="text"/>				
PRIOR name <input style="width: 400px; height: 25px;" type="text"/>				
10-3 Is the entity a metropolitan district?		<input checked="" type="checkbox"/>	<input type="checkbox"/>	
10-4	Please indicate what services the entity provides:			
<input style="width: 450px; height: 20px;" type="text" value="finance and acquire or construct certain essential public purpose facilities"/>				
10-5	Does the entity have an agreement with another government to provide services?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes: List the name of the other governmental entity and the services provided:				
<input style="width: 450px; height: 20px;" type="text"/>				
10-6	Does the entity have a certified mill levy?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes: Please provide the number of <u>mills</u> levied for the year reported (do not enter \$ amounts):				
Bond Redemption mills <input style="width: 50px;" type="text" value="0.000"/>				
General/Other mills <input style="width: 50px;" type="text" value="0.000"/>				
Total mills <input style="width: 50px;" type="text" value="0.000"/>				

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:		General Fund		Governmental Funds		Notes		
Unrestricted Cash & Investments	\$	454,356	Unrestricted Fund Balan	\$	250,896	Total Tax Revenue	\$	-
Current Liabilities	\$	6,731	Total Fund Balance	\$	250,896	Revenue Paying Debt Service	\$	-
Deferred Inflow	\$	-	PY Fund Balance	\$	469,671	Total Revenue	\$	7,830
			Total Revenue	\$	7,830	Total Debt Service Principal	\$	-
			Total Expenditures	\$	26,605	Total Debt Service Interest	\$	-
			Interfund In	\$	-			
Governmental			Interfund Out	\$	200,000	Enterprise Funds		
Total Cash & Investments	\$	454,356	- Proprietary			Net Position	\$	-
Transfers In	\$		- Current Assets	\$		- PY Net Position	\$	-
Transfers Out	\$		- Deferred Outflow	\$		- Government-Wide		
Property Tax	\$		- Current Liabilities	\$		- Total Outstanding Debt	\$	-
Debt Service Principal	\$		Deferred Inflow	\$		- Authorized but Unissued	\$	11,025,000
Total Expenditures	\$	26,605	- Cash & Investments	\$		- Year Authorized		9/8/2003
Total Developer Advances	\$		- Principal Expense	\$				
Total Developer Repayments	\$							

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of ALL members of the governing body below.

A MAJORITY of the members of the governing body must complete and sign in the column below.

1	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
1	Gregg A. Bradbury	I, <u>Gregg A. Bradbury</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Gregg A. Bradbury</u> Date: <u>3/8/2023</u> My term Expires: <u>May 2023</u>
2	Charles Church McKay	I, <u>Charles Church McKay</u> , attest that I am a duly elected or appointed board member and have personally reviewed and approve this application for exemption from audit. Signed <u>Charles C McKay</u> Date: <u>3/8/2023</u> My term Expires: <u>May 2025</u>
3	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
4	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
5	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
6	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
7	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

EXAMPLE - DO NOT FILL OUT THIS PAGE

This sample resolution/ordinance for exemption from audit is provided as an example of the documentation that is required, the wording may be used as a basis for your own local government document, if needed, however you MUST draft your own ordinance or resolution making any changes where applicable. Legal counsel should be consulted regarding any questions.

RESOLUTION/ORDINANCE FOR EXEMPTION FROM AUDIT

(Pursuant to Section 29-1-604, C.R.S.)

A RESOLUTION/ORDINANCE APPROVING AN EXEMPTION FROM AUDIT FOR YEAR 20XX FOR THE **(name of government)**, STATE OF COLORADO.

WHEREAS, the **(governing body)** of **(name of government)** wishes to claim exemption from the audit requirements of Section 29-1-603, C.R.S.; and

WHEREAS, Section 29-1-604, C.R.S., states that any local government where neither revenues nor expenditures exceed seven hundred and fifty thousand dollars may, with the approval of the State Auditor, be exempt from the provision of Section 29-1-603, C.R.S.; and

[Choose 1 or 2 below, whichever is applicable]

(1) WHEREAS, neither revenue nor expenditures for **(name of government)** exceeded \$100,000 for Year 20XX; and

WHEREAS, an application for exemption from audit for **(name of government)** has been prepared by **(name of individual)**, a person skilled in governmental accounting; and

OR

(2) WHEREAS, neither revenues nor expenditures for **(name of government)** exceeded \$750,000 for Year 20XX; and

WHEREAS, an application for exemption from audit for **(name of government)** has been prepared by **(name of individual or firm)**, an independent accountant with knowledge of governmental accounting; and

WHEREAS, said application for exemption from audit has been completed in accordance with regulations, issued by the State Auditor.

NOW THEREFORE, be it resolved/ordained by the **(governing body)** of the **(name of government)** that the application for exemption from audit for **(name of government)** for the year ended _____, 20XX, has been personally reviewed and is hereby approved by a majority of the **(governing body)** of the **(name of government)**; that those members of the **(governing body)** have signified their approval by signing below; and that this resolution shall be attached to, and shall become a part of, the application for exemption from audit of the **(name of government)** for the year ended _____, 20XX.

ADOPTED THIS ___ day of _____, A.D. 20XX.

Mayor/President/Chairman, etc.

ATTEST:

Town Clerk, Secretary, etc.

<u>Type or Print Names of Members of Governing Body</u>	<u>Date Term Expires</u>	<u>Signature</u>

Title	Church Ranch MD, 2022 Audit Exemption Form
File name	2022 long form exemption - CHURCH.pdf
Document ID	4b5ae954b31516b9b8d1632360c5fd73dd050689
Audit trail date format	MM / DD / YYYY
Status	● Signed

Document History



SENT

03 / 08 / 2023

23:16:25 UTC

Sent for signature to Gregg A. Bradbury (gbradbury@churchranch.com), Charles Church McKay (cmckay@churchranch.com) and James Ruthven (jruthven@sdmsi.com) from apadilla@sdmsi.com
IP: 50.78.200.153



VIEWED

03 / 09 / 2023

14:47:20 UTC

Viewed by James Ruthven (jruthven@sdmsi.com)
IP: 50.78.200.153



SIGNED

03 / 09 / 2023

14:47:39 UTC

Signed by James Ruthven (jruthven@sdmsi.com)
IP: 50.78.200.153



VIEWED

03 / 09 / 2023

17:39:54 UTC

Viewed by Gregg A. Bradbury (gbradbury@churchranch.com)
IP: 8.39.228.22



SIGNED

03 / 09 / 2023

17:40:13 UTC

Signed by Gregg A. Bradbury (gbradbury@churchranch.com)
IP: 8.39.228.22

Title	Church Ranch MD, 2022 Audit Exemption Form
File name	2022 long form exemption - CHURCH.pdf
Document ID	4b5ae954b31516b9b8d1632360c5fd73dd050689
Audit trail date format	MM / DD / YYYY
Status	● Signed

Document History



03 / 13 / 2023
14:37:05 UTC

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IP: 8.39.228.22



SIGNED

03 / 13 / 2023
16:54:46 UTC

Signed by Charles Church McKay (cmckay@churchranch.com)
IP: 8.39.228.22



COMPLETED

03 / 13 / 2023
16:54:46 UTC

The document has been completed.