

CHURCH RANCH METROPOLITAN DISTRICT
Assessed Value, Property Tax and Mill Levy Information

	2019 Actual		2020 Adopted Budget		2021 Adopted Budget	
Assessed Valuation	\$	26,157,207	\$	31,645,813	\$	30,343,393
Mill Levy						
General Fund		18.990		11.059		-
Debt Service Fund		6.010		13.941		-
Temporary Mill Levy Reduction		-		-		-
Refunds and Abatements		-		-		-
Total Mill Levy		25.000		25.000		-
Property Taxes						
General Fund	\$	496,725	\$	349,971	\$	-
Debt Service Fund		157,205		441,174		-
Temporary Mill Levy Reduction		-		-		-
Refunds and Abatements		-		-		-
Actual/Budgeted Property Taxes	\$	653,930	\$	791,145	\$	-

CHURCH RANCH METROPOLITAN DISTRICT

GENERAL FUND 2021 Adopted Budget with 2019 Actual, 2020 Adopted Budget, and 2020 Estimated

	2019 Actual	2020 Adopted Budget	2020 Estimated	2021 Adopted Budget
BEGINNING FUND BALANCE	\$ 308,267	\$ 198,094	\$ 459,052	\$ 513,443
REVENUE				
Property Taxes	496,545	349,971	349,971	-
Specific Ownership Taxes	42,324	20,998	20,000	-
Interest Income	11,536	-	4,000	2,500
Total Revenue	550,405	370,969	373,971	2,500
Total Funds Available	858,672	569,063	833,023	515,943
EXPENDITURES				
Accounting	10,324	10,000	10,000	10,000
Management	6,100	8,000	8,000	8,000
Audit	3,678	4,500	4,500	4,500
Election	-	1,500	572	-
Insurance/SDA Dues	3,777	4,000	4,000	4,000
Legal	10,060	15,000	15,000	15,000
Miscellaneous	2,897	1,500	6,000	1,500
Treasurer's Fees	7,448	5,250	5,250	-
Contingency	-	50,000	-	50,000
Total Expenditures	44,284	99,750	53,322	93,000
Transfers and Other Uses				
Transfer to Capital Projects	277,427	-	-	400,000
Transfer to Debt Service	77,909	214,121	266,258	-
Emergency Reserve	-	11,129	-	75
Total Expenditures Requiring Appropriation	399,620	325,000	319,580	493,075
ENDING FUND BALANCE	\$ 459,052	\$ 244,064	\$ 513,443	\$ 22,868

CHURCH RANCH METROPOLITAN DISTRICT

DEBT SERVICE FUND 2021 Adopted Budget with 2019 Actual, 2020 Adopted Budget, and 2020 Estimated

	2019 Actual	2020 Adopted Budget	2020 Estimated	2021 Adopted Budget
BEGINNING FUND BALANCE	\$ 514,060	\$ 123,358	\$ 1,227	\$ -
REVENUE				
Property Taxes	157,148	441,174	441,174	-
Specific Ownership Taxes	13,395	8,200	24,000	-
Interest Income	13,915	6,503	410	-
Transfer from General Fund	77,909	202,933	266,258	-
Bond Proceeds	-	-	-	-
Total Revenue	262,366	658,810	731,842	-
Total Funds Available	776,426	782,168	733,069	-
EXPENDITURES				
Bond Principal	700,000	705,000	705,000	-
Bond Interest	72,543	70,250	21,150	-
Paying Agent Fees	300	300	300	-
Treasurer's Fees	2,357	6,618	6,618	-
Total Expenditures	775,200	782,168	733,068	-
Transfers and Other Uses				
Bond Issuance Costs	-	-	-	-
Total Expenditures Requiring Appropriation	775,200	782,168	733,068	-
ENDING FUND BALANCE	\$ 1,227	\$ -	\$ -	\$ -

CHURCH RANCH METROPOLITAN DISTRICT

CAPITAL PROJECTS FUND

2021 Adopted Budget

with 2019 Actual, 2020 Adopted Budget, and 2020 Estimated

	2019 Actual	2020 Adopted Budget	2020 Estimated	2021 Adopted Budget
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BEGINNING FUND BALANCE	\$	-	\$	-	\$	-	\$	-
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REVENUE

Interest Income	-	-	-	-
Transfer from General Fund	277,427	-	-	400,000

Total Revenue	277,427	-	-	400,000
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Total Funds Available	277,427	-	-	400,000
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EXPENDITURES

Monumentation (Signage)	-	-	-	-
Project Management Fees	2,797	-	-	-
Engineering	-	-	-	-
Streets, Sidewalks Landscaping	274,630	-	-	-
Pavilion	-	-	-	-
Public Improvements	-	-	-	400,000

Total Expenditures	277,427	-	-	400,000
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Total Expenditures Requiring Appropriation	277,427	-	-	400,000
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ENDING FUND BALANCE	\$	-	\$	-	\$	-	\$	-
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