

CHURCH RANCH METROPOLITAN DISTRICT
Assessed Value, Property Tax and Mill Levy Information

	2018 Actual		2019 Adopted Budget		2020 Adopted Budget	
Assessed Valuation	\$	22,584,668	\$	26,157,207	\$	31,645,813
Mill Levy						
General Fund		18.990		18.990		11.059
Debt Service Fund		6.010		6.010		13.941
Temporary Mill Levy Reduction		-		-		-
Refunds and Abatements		-		-		-
Total Mill Levy		25.000		25.000		25.000
Property Taxes						
General Fund	\$	428,883	\$	496,725	\$	349,971
Debt Service Fund		135,734		157,205		441,174
Temporary Mill Levy Reduction		-		-		-
Refunds and Abatements		-		-		-
Actual/Budgeted Property Taxes	\$	564,617	\$	653,930	\$	791,145

CHURCH RANCH METROPOLITAN DISTRICT

GENERAL FUND 2020 Adopted Budget with 2018 Actual, 2019 Adopted Budget, and 2019 Estimated

	2018 Actual	2019 Adopted Budget	2019 Estimated	2020 Adopted Budget
BEGINNING FUND BALANCE	\$ 617,628	\$ 37,532	\$ 308,267	\$ 198,094
REVENUE				
Property Taxes	428,833	496,725	496,725	349,971
Specific Ownership Taxes	39,713	29,804	35,000	20,998
Interest Income	15,394	6,200	10,000	-
Total Revenue	483,940	532,729	541,725	370,969
Total Funds Available	1,101,568	570,261	849,992	569,063
EXPENDITURES				
Accounting	9,056	7,400	10,000	10,000
Management	6,348	6,400	6,400	8,000
Audit	3,570	4,000	4,000	4,500
Election	1,123	-	-	1,500
Insurance/SDA Dues	3,773	4,000	3,800	4,000
Legal	11,140	15,000	15,000	15,000
Statutory Compliance	96	-	-	-
Miscellaneous	963	1,000	1,500	1,500
Treasurer's Fees	6,433	7,451	7,451	5,250
Contingency	-	-	-	50,000
Total Expenditures	42,502	45,251	48,151	99,750
Transfers and Other Uses				
Transfer to Capital Projects	750,799	477,496	387,496	-
Transfer to Debt Service	-	-	200,000	202,933
Emergency Reserve	-	15,982	16,252	11,129
Total Expenditures Requiring Appropriation	793,300	538,729	651,899	313,812
ENDING FUND BALANCE	\$ 308,267	\$ 31,532	\$ 198,094	\$ 255,252

CHURCH RANCH METROPOLITAN DISTRICT

DEBT SERVICE FUND

2020 Adopted Budget

with 2018 Actual, 2019 Adopted Budget, and 2019 Estimated

	2018 Actual	2019 Adopted Budget	2019 Estimated	2020 Adopted Budget
BEGINNING FUND BALANCE	\$ 495,029	\$ 502,392	\$ 514,061	\$ 123,358
REVENUE				
Property Taxes	135,718	157,205	157,205	441,174
Specific Ownership Taxes	12,568	8,200	10,000	8,200
Interest Income	11,581	6,500	15,000	6,503
Transfer from General Fund	-	-	200,000	202,933
Bond Proceeds	-	-	-	-
Total Revenue	159,867	171,905	382,205	658,810
Total Funds Available	654,897	674,297	896,266	782,168
EXPENDITURES				
Bond Principal	65,000	65,000	700,000	705,000
Bond Interest	73,500	70,250	70,250	70,250
Paying Agent Fees	300	300	300	300
Treasurer's Fees	2,036	2,358	2,358	6,618
Total Expenditures	140,836	137,908	772,908	782,168
Transfers and Other Uses				
Bond Issuance Costs	-	-	-	-
Total Expenditures Requiring Appropriation	140,836	137,908	772,908	782,168
ENDING FUND BALANCE	\$ 514,061	\$ 536,389	\$ 123,358	\$ -

CHURCH RANCH METROPOLITAN DISTRICT

CAPITAL PROJECTS FUND

2020 Adopted Budget

with 2018 Actual, 2019 Adopted Budget, and 2019 Estimated

	2018 Actual	2019 Adopted Budget	2019 Estimated	2020 Adopted Budget
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -	\$ -
REVENUE				
Interest Income	-	-	-	-
Transfer from General Fund	750,799	477,496	387,496	-
Total Revenue	750,799	477,496	387,496	-
Total Funds Available	750,799	477,496	387,496	-
EXPENDITURES				
Monumentation (Signage)	-	-	-	-
Project Management Fees	342,953	50,000	-	-
Engineering	-	40,000	-	-
Streets, Sidewalks Landscaping	404,318	387,496	387,496	-
Pavilion	-	-	-	-
Public Improvements	3,528	-	-	-
Total Expenditures	750,799	477,496	387,496	-
Total Expenditures Requiring Appropriation	750,799	477,496	387,496	-
ENDING FUND BALANCE	\$ -	\$ -	\$ -	\$ -